

## Explanation of variances – pro forma

Name of smaller authority: **Creeping St Peter Parish Council**

County area (local councils and parish meetings only): Suffolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,989	15,510				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,200	5,720	520	10.00%	NO		
3 Total Other Receipts	783	2,193	1,410	180.08%	YES		There were increases in VAT refunds received of £1,141, lottery funds received of £790 and bank interest received of £144. There were decreases in grants received of £365 and transfers of assets of £300. There was therefore an overall increase of £1,410 in Total Other Receipts.
4 Staff Costs	1,585	3,180	1,595	100.63%	YES		Following an adjustment to the hourly rate and the number of hours worked by the Parish Clerk and the annual uplift in the hourly rate relating to both the Parish Clerk and the Responsible Financial Officer, there was an overall increase of £1,595 in Staff Costs.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,877	3,869	-5,008	56.42%	YES		There were increases of £269 in staff expenses, £289 in office expenses, £8 in professional fees, £9 in bin emptying costs, £20 in insurance costs, £350 in venue hire, £127 in election fees, £7 in drainage rates and £20 in remembrance costs. There were decreases of £78 in subscription fees, £4,113 in street lighting costs, £243 in grass cutting costs, £43 in newsletter costs, £50 in defibrillator costs, £640 in community costs, £52 in health and safety costs and £888 in VAT paid. There was therefore an overall decrease of £5,008 in All Other Payments.
7 Balances Carried Forward	15,510	16,374				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,510	16,374				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	32,911	32,911	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable