

Explanation of Variances – Creeting St Peter Parish Council 2016

Box No	This year £	Last Year £	Difference £	Difference %	Explanation	Amount																		
3 – Total other receipts	2,594	4,368	1,774	59%	<p>Reduction in other receipts over 2015/16</p> <p>Slight decrease of Discretionary Grant for 2015/16 due to a 3 year reduction from MSDC.</p> <p>Slight decrease of Bank Interest for 2015/16 due to less available funds.</p> <p>Decrease in Wayleave for 2015/16 as a second wayleave payment was received in 2014/15 which is due every 5 years.</p> <p>Dividend Share/Stock Redemption of £8.08 in all for 2015/16. This was brought to the attention of the Parish Council during this financial year. No paperwork can be found in relation to this.</p> <p>Received a MSDC Locality Award of £1,400 for the Play Area in 2015/16. £168.00 has already been used of this.</p> <p>Transparency Grant Funding of £56 was received during 2015/16 for a scanner so the Clerk can carry out the correct procedures under the new Transparency Code.</p> <p>Slight decrease in lottery ticket sales during 2015/16.</p> <p>No VAT Refund was made during 2015/16. During 2014/15 VAT was reclaimed on a regular basis. 2015/16's VAT reclaim will be sent off to claim for the full 12 months VAT and will therefore be received at the start of the 2016/17 financial year.</p> <p>Two Insurance claims were made during 2014/15 for storm damage at Fen Alder Carr Nature Reserve = £2,329.</p>	2,594																		
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					Transparency Grant Funding - £56.00 Lottery Receipts - £1,040 -	- Lottery Receipts £1,200 Insurance Claims - £2,329	
4 – Staff Costs	2,179	2,161	18	1%	Slight increase for 2015/16 due to change in Parish Clerk. This resulted in a cross-over period of 2 weeks where both old and new Clerks were being paid.		2,179
5 – Loan interest/Capital repayments	0	0	-	-			-
6 – All other payments	4,273	6,480	2,207	34%	<p>Reduction in all other payments over 2015/16</p> <p>Slight increase in Expenses for 2015/16 as printer/scanner was purchased by the Clerk to ensure job was performed correctly in respect of the Transparency Code (£69) £56 of which was reimbursed under the Transparency Code Funding.</p> <p>A decrease in Auditor fees for 2015/16 as the External Auditor (BDO) does not now charge for certain size Councils.</p> <p>An increase in Donations for 2015/16 due to £175 being donated to The Parochial Church Council in order to apply for permission for an extra burial ground site.</p> <p>Slight increase in Annual Subscriptions for 2015/16.</p> <p>Increase in Grounds Maintenance for 2015/16 due to extra grass cutting/weeding.</p> <p>Slight decrease in Street Lighting costs for 2015/16.</p> <p>Slight increase in Training costs for 2015/16 as new Clerk attended 'New Clerk training'.</p> <p>Increase in Maintenance for 2015/16 due to increase in bin emptying charges.</p> <p>Election charge for 2015/16 (Uncontested Parish Council Election).</p> <p>Increase in Play Area payments for 2015/16 due to extra pigeon spikes needed for the top of equipment and to also have work done in relation to the many molehills on the site (£1,400 MSDC Locality Award Grant has been received for works to the Play Area where this money (£168) has been reimbursed).</p>		4,273

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10 – Total borrowings	0	0	-	-		-																														