

Section 2 – Accounting Statements 2022/23

Restatement of Previous Year's Accounting Statements

Creeping St Peter Parish Council

Introduction

The Parish Clerk & Responsible Financial Officer (RFO) left the Council's employment in 2021/22. The recruitment of a replacement was not successful during the remainder of the year. RFO duties were taken on by a Member of the Council on a temporary basis which included the completion of the Accounting Statements in Section 2 of the Annual Governance & Accountability Return (AGAR) for 2021/22. The Council approved the AGAR in July 2022.

A dedicated RFO commenced employment in September 2022 with responsibility for the completion of the AGAR's Accounting Statements for 2022/23. Anomalies in the figures reported in the previous year were identified which have been restated for comparison purposes in the AGAR for 2022/23.

Line 4 - Staff Costs

Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employer's NI contributions, employer's pension contributions, gratuities and severance payments.

The original amount of £2,418 has been restated as £2,058. The original amount included £2,058 for staff salaries paid in 2021/22, £31 for staff salaries paid in 2022/23 and £329 for staff expenses. It is recognised that staff salaries paid in the subsequent year and, in accordance with the Practitioners' Guide, all staff personal and office expenses should all be excluded from this line. It is appreciated that the payment of £31 was approved by the Council at its meeting on 21 March 2022. However, there was a delay and the online payment for this transaction was not processed until 6 April 2022.

Line 6 - All Other Payments

Total expenditure or payments as recorded in the cashbook less Staff Costs (Line 4) and Loan Interest/Capital Repayments (Line 5).

The original amount of £2,639 has been restated as £2,233. The original amount included £735 for other payments made in 2022/23. It is recognised that other payments made in the subsequent year should be excluded from this line. The original amount did also not take into account payments amounting to £329 for staff expenses. It is recognised that that these other payments should be included in this line. It is appreciated that the payments amounting to £735 were approved by the Council at its meeting on 21 March 2022. However, there was a delay and the online payments for these transactions were not processed until 6 April 2022.

Line 7 - Balances Carried Forward

Total balances and reserves at the end of the year and must equal Lines (1+2+3) minus Lines (4+5+6).

Line 8 - Cash Investments

The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March.

This explanation is common to Lines 7 & 8. The original amounts of £19,223 have been restated as £19,989. The original amounts included £766 for payments made in 2022/23. It is recognised that payments made in the subsequent year should be excluded from this line. It is appreciated that these payments were approved by the Council at its meeting on 21 March 2022. However, there was a delay and the online payments for these transactions were not processed until 6 April 2022.

Line 9 - Fixed Assets

The value of all the property the authority owns. It is made up of all its fixed assets and long term investments as at 31 March.

The original amount of £29,770 has been restated as £28,863. There was no evidence found to confirm that an asset register as at 31 March 2022 had been approved by the Council and there were no records found to support the original amount of £29,770. However, the amount of £28,701 was identified as the total previously agreed and recorded on the asset register as at 31 March 2021 which had been maintained by the former RFO and recorded on the AGAR for 2020/21. Establishment of the movements in 2021/22, identified as £162 in additions with no disposals has brought about the restated amount of £28,863.